

HOT SPRINGS SCHOOL DISTRICT 23-2  
FALL RIVER COUNTY  
CROSSOVER REFUNDING CAPITAL OUTLAY CERTIFICATES, SERIES 2005A

RECEIVED

01 03 06

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

S.D. SEC. OF STATE

1486592

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Hot Springs School District.
2. Designation of issue: Crossover Refunding Capital Outlay Certificates, Series 2005A
3. Date of issue: September 1, 2005.
4. Purpose of issue: Proceeds will be used to (i) pay interest on the Certificates; (ii) crossover refund \$1,405,000 of the \$1,645,000 outstanding of the \$2,000,000 Capital Outlay Certificates, Series 2000 dated September 26, 2000; and (iii) pay the costs relating to the issuance of the Certificates
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,455,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Crossover Refunding Capital Outlay Certificates is true and correct on this 29<sup>th</sup> day of September 2005.

  
By: Marcia Jackson  
Its: Business Manager

## Hot Springs School District No. 23-2, South Dakota

Capital Outlay Refunding Certificates of 2005

FSA Insured

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/29/2005	-	-	-	-	-
07/01/2006	-	-	45,020.83	45,020.83	45,020.83
01/01/2007	-	-	27,012.50	27,012.50	-
07/01/2007	-	-	27,012.50	27,012.50	54,025.00
01/01/2008	-	-	27,012.50	27,012.50	-
07/01/2008	-	-	27,012.50	27,012.50	54,025.00
01/01/2009	-	-	27,012.50	27,012.50	-
07/01/2009	100,000.00	3.500%	27,012.50	127,012.50	154,025.00
01/01/2010	-	-	25,262.50	25,262.50	-
07/01/2010	120,000.00	3.500%	25,262.50	145,262.50	170,525.00
01/01/2011	-	-	23,162.50	23,162.50	-
07/01/2011	120,000.00	3.500%	23,162.50	143,162.50	166,325.00
01/01/2012	-	-	21,062.50	21,062.50	-
07/01/2012	120,000.00	3.500%	21,062.50	141,062.50	162,125.00
01/01/2013	-	-	18,962.50	18,962.50	-
07/01/2013	120,000.00	3.500%	18,962.50	138,962.50	157,925.00
01/01/2014	-	-	16,862.50	16,862.50	-
07/01/2014	120,000.00	3.600%	16,862.50	136,862.50	153,725.00
01/01/2015	-	-	14,702.50	14,702.50	-
07/01/2015	125,000.00	3.700%	14,702.50	139,702.50	154,405.00
01/01/2016	-	-	12,390.00	12,390.00	-
07/01/2016	140,000.00	3.700%	12,390.00	152,390.00	164,780.00
01/01/2017	-	-	9,800.00	9,800.00	-
07/01/2017	140,000.00	4.000%	9,800.00	149,800.00	159,600.00
01/01/2018	-	-	7,000.00	7,000.00	-
07/01/2018	150,000.00	4.000%	7,000.00	157,000.00	164,000.00
01/01/2019	-	-	4,000.00	4,000.00	-
07/01/2019	160,000.00	4.000%	4,000.00	164,000.00	168,000.00
01/01/2020	-	-	800.00	800.00	-
07/01/2020	40,000.00	4.000%	800.00	40,800.00	41,600.00
<b>Total</b>	<b>\$1,455,000.00</b>	<b>-</b>	<b>\$515,105.83</b>	<b>\$1,970,105.83</b>	<b>-</b>

Dated	9/01/2005
Delivery Date	9/29/2005
First Coupon Date	7/01/2006

First available call date	7/01/2012
Call Price	100.0000000%

Accrued Interest from 09/01/2005 to 09/29/2005	4,201.94
Bond Year Dollars	\$13,617.50
Average Life	9.359 Years

Average Coupon	3.7826755%
Net Interest Cost (NIC)	3.8625359%
True Interest Cost (TIC)	3.8680670%

Bond Yield for Arbitrage Purposes	3.7631035%
Net Interest Cost	3.6853091%
Weighted Average Maturity	9.272 Years